

Letter of Intent

between

Department of Mining Machines and Equipment of Kryvyi Rih National University,
Kryvyi Rih, Ukraine

and

Department of Industrial Engineering and Management of the MCI The Entrepreneurial
School, Innsbruck, Austria

This Letter of Intent establishes the relationship between the Department of Mining Machines and Equipment of Kryvyi Rih National University, hereinafter MME KNU, located in Kryvyi Rih, Ukraine, and the Department of Industrial Engineering and Management of the MCI: The Entrepreneurial School, hereinafter IEM MCI, located in Innsbruck, Austria

Article 1. Goals:

The purpose of this Letter of Intent is to explore a potential cooperation between MME KNU and IEM MCI in the fields of university teaching and applied research related to the study of problems of mechanical engineering and industrial engineering in Ukraine and Austria.

Article 2. Areas of Cooperation:

Specific areas of cooperation may include (but are not limited to):

- a. Joint research (main focus on applied research projects);
- b. Student training;
- c. Exchange of lecturers, bachelor, master and doctoral students.

Article 3. Main participating units:

At the MCI Entrepreneurial School, the main participating units are Department of Industrial Engineering and Management, the Business Administration Online Department and International Relations Office.

At the Kryvyi Rih National University the main participating units are the Department of International Relations and the Department of Mining Machines and Equipment.

Article 4. Joint activities:

The units mentioned above seek to develop cooperation in the following areas (these areas may be further specified):

- a. Preparation of joint applications for third money financing;
- b. Cooperation in data collection, data, processing and publishing of academic and scientific research;
- c. Exchange of undergraduates and graduate students;
- d. Conducting research within the framework of relevant programs;
- e. Exchange of professors and lecturers.

MME KNU and IEM MCI will create a Joint Commission consisting of representatives (at least one) from each division who will be responsible for the implementation and further development of the plans of this Letter.

This Letter of Intent may be further supplemented by separate Agreements on specific areas of cooperation, which will be signed by representatives of both institutions.

Article 5: Obligations:

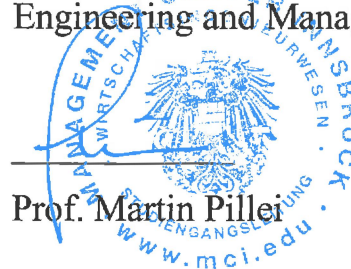
- a. This Letter is not a basis for incurring financial expenses, caused by the actions of the partners;
- b. Within 12 months after the signing of this Letter, the MME KNU and IEM MCI will strive to develop and sign specific Agreement on Cooperation in one or more specific areas;
- c. This Letter of Intent comes into force upon signature and is valid for three years. It can be renewed by mutual agreement of the sides;
- d. Either party has the right to terminate this agreement upon a one-month's notice of this intention.

Head of the Department of Mining
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Assoc. Prof. Andrii Khritskyi

Head of the Department of Industrial
Engineering and Management



Prof. Martin Piller

Head of the International Relations
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